

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 4,846,118	\$4,873,608	\$4,760,292
Increase/Decrease for the 2024-25 School Year		\$ 27,490	(\$85,826)
Percentage Increase/Decrease in Proposed Budget		00.57 %	(00.08 %)
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$4,394,568	\$4,507,884	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$4,394,568	\$4,507,884	\$4,394,568
F. Total Permissible Exclusions	\$0	\$0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$4,394,568	\$4,507,884	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$4,394,568	\$4,507,884	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval)	\$0	\$0	
Administrative Component	\$328,140	\$333,291	\$333,291
Program Component	\$4,315,039	\$4,343,687	\$4,230,371
Capital Component	\$202,939	\$196,630	\$196,630

* Should the proposed 2024/2025 budget be defeated pursuant to Section 2023 of the Education Law, a Contingency Budget will be adopted resulting in \$113,316 in reductions in program expenses.

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Wainscott School District, Suffolk County, New York, will be held at Wainscott School in said district on Tuesday, May 21, 2024, between the hours of 2:00pm and 8:00pm, prevailing time. At which time the polls will be opened to vote by voting ballot or machine.