

WAINSCOTT COMMON SCHOOL DISTRICT

INITIAL BUDGET ADJUSTMENTS FOR 2023-2024 FISCAL YEAR

The District's proposed revised budget in the amount of \$6,144,331 failed to receive the requisite 60 % super majority approval in the budget revote held on June 20, 2023. As a result, the District is legally mandated to adopt a contingency budget for its 2023-2024 fiscal year limited to its tax levy for the 2022-2023 Fiscal year, plus other recurring revenues (the "Contingency Budget").

Currently, the Contingency Budget equals \$4,846,118 (See 2023-2024 Revenue Budget attached hereto). Therefore, subject to the identification of additional revenue for 2023-2024, the District needs to institute savings in the amount of \$1,298,213 in order to make the defeated budget equal the Contingency Budget (\$6,144,331 minus \$4,846,118 = \$1,298, 213).

PROPOSED BUDGET ADJUSTMENTS

<u>BUDGET ITEM</u>	<u>BUDGET CODE</u>	<u>BUDGET ADJUSTMENT</u>
1. Eliminate Pre-K -	2110.46	- \$ 99,000
2. Eliminate Non-Contractual		
Pay increases	3538,3586,2089, 2250.12	- \$ 11,998
3. Eliminate Special Area		
Teachers	2110.13,2630.15	- \$ 54,000
4. Eliminate Bus Field Trips		
/Athletics	5540.40	- \$ 11,622
5. Eliminate Field Trips/ Pizza	2110.40	- \$ 10,000
6. Retain all 4 grade @ Wainscott [2110.47]		- \$ 264,400
7. Eliminate RTI/Sp. Ed teacher		
@ Wainscott	2250.15	- \$ 100,000

- 8. Eliminate Speech/OT @ Wainscott [] - \$ 26,000
- 9. Eliminate Contingent Tuition 2110.47 - \$ 105,000
- 10. Eliminate Contingent Sp. Ed.

Tuition 2250.47 - \$ 75,000

Total -\$ 757,020