

Wainscott Common School District 2023-2024 Revised Proposed Budget

An Uncommon Year for our Unique School



Unprecedented and Unpredictable Increase in Tuition Students

- The Wainscott Common School District currently educates 28 students in the school house.
- Our total enrollment is 120 students. The district pays tuition for the other 92 students in grades 4-12 to attend Sag Harbor, East Hampton, Bridgehampton and Eastern Suffolk BOCES programs.
- Since the 2022-2023 budget was approved 20 new tuition students moved into the district. This is a 22% increase, which resulted in increased costs of nearly one million dollars.
- To put this increase into perspective, if a district of 1500 students had a 22% increase in their student population that would mean 330 new students.

Increased Costs

- Legally and morally, the school district must provide an education for K-12 students who are residents of the district. 92 (76%) of these students (4-12) attend other schools.
- 78% of the proposed 2023-2024 budget is for tuition, special education services and transportation for these 92 students.
- The cost for these programs are referred to as ordinary contingent expenses. This is not discretionary spending.

2023-2024 Proposed Budget

- The proposed budget maintains our current programs.
- The proposed budget includes a teaching assistant that will work with all 3 Wainscott teachers.
- The proposed budget includes the currently known costs for 92 tuition students. It also contains “contingency” funds for up to 3 new tuition students.



T.A.N.

- It is not unusual for school districts to borrow money to cover expenses until they start receiving their tax payments. Schools issue Tax Anticipation Notes for this purpose.
- Wainscott anticipates having to borrow money this year. \$180,000 has been added to the proposed budget for legal fees and interest payments associated with a T.A.N.

2023-2024 Proposed Budget

- Proposed Budget: \$6,144,331
- Current Budget: \$4,127,568
- Difference: \$2,016,763
- Increase: 48.86%
- Important to remember that 20 new tuition students increased the current school year budget by nearly one million dollars.

Tax Levy

- Proposed Tax Levy for 2023-2024 Budget \$5,621,781
- Tax Levy Increase \$2,227,213
- Percentage Tax Levy Increase 95.07%*
- 60% Voter Approval is Needed to Approve 2023-2024 Proposed Budget

*Tax Levy Increase for the Proposed Budget 65.61%
Total Levy Including the million dollar proposition
approved in May = \$6,621,781 (95.07%)

Contingency Budget

- Most public schools in New York can only hold two votes for its proposed budget.
- Because Wainscott is proposing a budget that results in a tax levy increase greater than its “cap”, a 60% majority is required
- If the budget fails a second time, the district is supposed to adopt a “contingency” budget
- According to Education Law 2023 “the contingency budget shall not result in a tax levy greater than the tax levied for the prior school year”

Contingency Budget

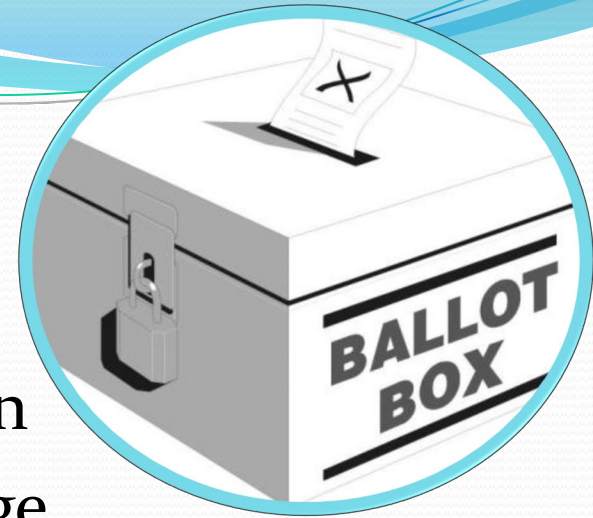
- The majority of the proposed 2023-2024 budget is for tuition, transportation and special education costs for the 92 students that do not attend school here
- Therefore, a contingent budget would not be sufficient to cover the costs of educating the 120 students currently residing in Wainscott
- Special legislation would be needed to allow the district to levy the amount of taxes needed to support the education programs for all of our students

Vote Information

- **Proposition 1:** Resolved that the Board of Trustees of the Wainscott Common School District, Wainscott, New York, hereby is authorized to expend sums set forth in their proposed budget for 2023-2024 in the total amount of \$6,144,331.00.00 and to levy the necessary tax therefor.

Vote Information

- Qualified Voters must be a U.S. Citizen
- Qualified Voters must be 18 years of age
- Qualified Voters must be a district resident for at least 30 days prior to the Budget Vote
- Qualified voters must be registered to vote in Wainscott
- Budget Re-Vote June 20, 2023
- Polls open at 2:00 p.m and close at 8:00 p.m.
- Voting takes place in the New Schoolhouse







THE FUTURE OF WAINSCOTT

Thank you
for your time
and
attention.

Questions?

