

Wainscott Common School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 4,127,568	\$6,144,331	\$6,144,331
Increase/Decrease for the 2023-24 School Year		\$2,016,763	\$2,016,763
Percentage Increase/Decrease in Proposed Budget		48.8 %	48.8%
Change in the Consumer Price Index		8.0%	
A. Proposed Levy to Support the Total Budgeted Amount	\$3,394,568	\$5,621,781	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$3,394,568	\$5,621,781	\$5,621,781
F. Total Permissible Exclusions	\$13,640	\$13,959	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$3,012,348	\$3,476,735	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$3,380,928	\$5,607,822	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$(368,580)	\$(2,131,087)	
Administrative Component	\$406,409	\$469,156	\$474,156
Program Component	\$3,721,159	\$5,675,175	\$5,670,175
Capital Component	\$0	\$0	\$0
<p>*.Pursuant to section 2023 of the Education Law, the Board of Education will comply with all laws and regulations relative to declaring ordinary contingent expenses in the event of a contingency budget for the 2023-24 school year. Costs including but not limited to salaries for professional educators and support personnel will be declared contingent expenses as well as costs necessary to maintain mandated educational programs, maintain and preserve District property, as well as costs to ensure the health and safety of students and staff.</p>			