

Wainscott Common School District 2023-2024 Proposed Budget

An Uncommon Year for our Unique School



Unprecedented and Unpredictable Increase in Tuition Students

- The Wainscott Common School District currently educates 28 students in the school house.
- Our total enrollment is 120 students. The district pays tuition for the other 92 students in grades 4-12 to attend Sag Harbor, East Hampton, Bridgehampton and Eastern Suffolk BOCES programs.
- Since the 2022-2023 budget was approved 20 new tuition students moved into the district. This is a 22% increase, which resulted in increased costs of nearly one million dollars.
- To put this increase into perspective, if a district of 1500 students had a 22% increase in their student population that would mean 330 new students.

Increased Costs

- Legally and morally, the school district must provide an education for K-12 students who are residents of the district. 92 (76%) of these students (4-12) attend other schools.
- 76% of the proposed 2023-2024 budget is for tuition, special education services and transportation for these 92 students.
- The cost for these programs are referred to as ordinary contingent expenses. This is not discretionary spending.

2023-2024 Proposed Budget

- The proposed budget maintains our current programs.
- The proposed budget includes a teaching assistant that will work with all 3 Wainscott teachers.
- The proposed budget includes the currently known costs for 92 tuition students. It also contains “contingency” funds for up to 3 new tuition students.



T.A.N.

- It is not unusual for school districts to borrow money to cover expenses until they start receiving their tax payments. Schools issue Tax Anticipation Notes for this purpose.
- Wainscott anticipates having to borrow money this year. \$180,000 has been added to the proposed budget for legal fees and interest payments associated with a T.A.N.

2023-2024 Proposed Budget

- Proposed Budget: \$6,161,331
- Current Budget: \$4,127,568
- Difference: \$2,033,763
- Increase: 49.27%
- Important to remember that 20 new tuition students increased the current school year budget by nearly one million dollars.

Tax Levy

- Proposed Tax Levy for 2023-2024 Budget \$5,638,781
- Tax Levy for 2022-2023 School Year \$3,394,568
- Percentage Tax Levy Increase 66.11%
- Shortfall Due to 20 New Tuition Students \$1,000,000
- Tax Levy Increase Due to 2022-2023 Shortfall 29.45%
- Total Tax Levy Increase \$3,244,308
- Total Percentage Tax Levy Increase 95.56%

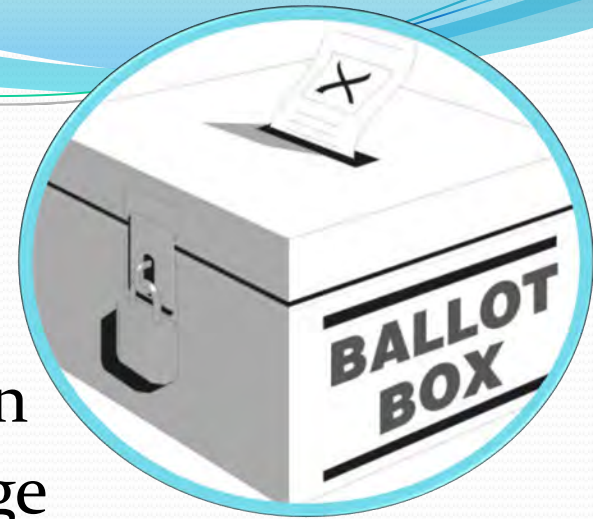
- 60% Voter Approval is Needed to Approve 2023-2024 Proposed Budget

Vote Information

- **Proposition 1:** Resolved that the Board of Trustees of the Wainscott Common School District, Wainscott, New York, hereby is authorized to expend sums set forth in their proposed budget for 2023-2024 in the total amount of \$6,161,331.00.00 and to levy the necessary tax therefor.
- **Proposition 2:** Election of School Trustee to a three-year term commencing July 1, 2023, and expiring on June 30, 2026 :
 __David Eagan __Melanie Hayward
- **Proposition 3:** To increase the annual budget of the School District for the fiscal year 2022-2023 by an amount not to exceed One Million (\$1,000,000.00) Dollars in order to provide for unforeseen, ordinary contingent expenses which arose after the 2022-2023 budget had been adopted, and to authorize the requisite portion thereof to be raised by taxation on the taxable property of the District during the fiscal year 2023-2024.

Vote Information

- Qualified Voters must be a U.S. Citizen
- Qualified Voters must be 18 years of age
- Qualified Voters must be a district resident for at least 30 days prior to the Budget Vote
- Qualified voters must be registered to vote in Wainscott
- Budget Vote and School Board Trustee Election is Tuesday. May 16th
- Polls open at 1:30 p.m and close at 8:00 p.m.
- Voting takes place in the new Schoolhouse







THE FUTURE OF WAINSCOTT

Thank you
for your time
and
attention.

Questions?

