

Wainscott Common School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 4,127,568	\$6,161,331	\$6,144,331
Increase/Decrease for the 2023-24 School Year		\$2,033,763	\$2,016,763
Percentage Increase/Decrease in Proposed Budget		49.27 %	48.8%
Change in the Consumer Price Index		8.0%	
A. Proposed Levy to Support the Total Budgeted Amount	\$3,394,568	\$5,638,781	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$3,394,568	\$5,638,781	\$5,621,781
F. Total Permissible Exclusions	\$13,640	\$13,959	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$3,012,348	\$3,476,735	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$3,380,928	\$5,624,822	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$(368,580)	\$(2,148,087)	
Administrative Component	\$406,409	\$474,156	\$474,156
Program Component	\$3,721,159	\$5,687,175	\$5,670,175
Capital Component	\$0	\$0	\$0

* As a K-3 district we do not have the programs that would normally be eliminated in a contingency budget, therefore the difference between the proposed budget and our contingency budget is negligible.

Description	Amount
#3 Ordinary Contingent Expenses for Fiscal Year 2022-2023	\$1,000,000
	\$

Proposition 1: Resolved that the Board of Trustees of the Wainscott Common School District, Wainscott, New York, hereby is authorized to expend sums set forth in their proposed budget for 2023-2024 in the total amount of \$6,161,331.00.00 and to levy the necessary tax therefor.

Proposition 2: Election of Wainscott School Trustee to a three year term July 1, 2023-June 30, 2026 : David Eagan or Melanie Hayward

Proposition 3: To increase the annual budget of the School District for the fiscal year 2022-2023 by an amount not to exceed One Million (\$1,000,000.00) Dollars in order to provide for unforeseen, ordinary contingent expenses which arose after the 2022-2023 budget had been adopted, and to authorize the requisite portion thereof to be raised by taxation on the taxable property of the District during the fiscal year 2023-2024.